

January 13, 2020

NEXSTREAM TECH COMPETITION WELCOMES NEW SPONSOR Salmon Capital Holdings joins NexStream's community of sponsors

Private equity firm <u>Salmon Capital Holdings, LTD.</u>, (SCHL) has signed on as the newest official sponsor of Campbell River's <u>NexStream Tech Competition</u>, announcing earlier this week that it will contribute CAD \$100,000 to support the competition.

Dana Kammersgard, SCHL's managing director and chief investment officer, is also a founding member of the Campbell River Area Angel Group (CRAAG).

"CRAAG and Salmon Capital Holdings were both founded to advance the Campbell River area's profile among tech companies and investors, and to encourage innovative applications of technology among the region's various industries, with a focus on sustainable and clean technology," Kammersgard said. "The NexStream Tech Competition aligns with those goals by inviting innovators to help solve local industry challenges in areas such as aquaculture, natural resource management, cleantech and renewable energy, healthcare and food safety. Salmon Capital Holdings is proud to sponsor the NexStream Tech Competition and support its innovators."

The NexStream Tech Competition came about through a partnership between the City of Campbell River Economic Development and CRAAG.

"As a founding member of CRAAG, Dana Kammersgard has been involved with the competition from its beginning. Now, we are delighted to be welcoming Salmon Capital Holdings as one of the competition's major sponsors," said Rose Klukas, the City's economic development officer. "As an economic development officer, I often speak of the supportive, collaborative, and community-minded business network that we have here in Campbell River—one of the things that makes Campbell River an attractive place to live and work. The City and CRAAG appreciate the generosity of Salmon Capital Holdings and all of NexStream's sponsors and community partners. Their support is helping to bolster innovation in sectors that directly benefit the regional economy."

The City of Campbell River and CRAAG also gratefully acknowledges the following sponsors and community partners for their ongoing support of the NexStream Tech Competition: RBC Royal Bank, Spring, Foresight, Study Build, Poseidon Ocean Systems, Moeller Matthews, CR Lawyers, Shelter Point Distillery and Pacific Sands Beach Resort.

Interested in becoming involved with NexStream? Visit <u>nexstream.is/contribute</u> to learn how you can contribute by investing in the competition, mentoring participants or donating resources such as tools and workspaces.

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Contact: Rose Klukas, Economic Development Officer 250-286-5738

COVID-19

Please note: We have new procedures in place to help prevent the spread of COVID-19.

We are gradually – carefully – resuming in-person services and limited public access to City facilities. For the most recent information on City services, please see our website (campbellriver.ca). Reach us with general inquiries by email (info@campbellriver.ca) or telephone 250-286-5700.



About the NexStream Tech Competition

The NexStream Tech Competition was founded in 2019 through a partnership between the City of Campbell River Economic Development and the Campbell River Area Angel Group. Based in Campbell River, B.C., this international competition aims to cultivate creative solutions to challenges faced by the region's industries, with a focus on clean, sustainable technology. These challenges are relevant to industries worldwide. Challenge categories vary each year.

More than 60 applications were received from around the world for this year's NexStream competition, NexStream 2.0 (2020-2021). NexStream 2.0's innovators are tackling four industry-related challenges inspired by Campbell River's coastal region: health and emergency preparedness, sustainable resource innovation, food security and a wildcard category.

Winners of the first NexStream competition (2019-2020) have already received commitments of investment funding with a combined value of more than \$700,000.

Websites:

- Salmon Capital Holdings, LTD.: https://www.salmoncapitalholdings.ca/
- NexStream Tech Competition: https://nexstream.is/
- Campbell River Area Angel Group: https://craag.ca/
- RBC Royal Bank: https://www.rbc.com/community-social-impact/index.html
- Spring: https://spring.is/
- Foresight: https://foresightcac.com/
- Study Build: https://www.study-build.com/
- Poseidon Ocean Systems: https://www.poseidonos.com/
- Moeller Matthews: http://www.moellermatthews.ca/
- CR Lawyers: https://www.crlawyers.ca/
- Shelter Point Distillery: https://shelterpoint.ca/
- Pacific Sands Beach Resort: https://www.pacificsands.com/

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