



March 11, 2021

CHECKING IN ON THE LOCAL ECONOMY: CITY OF CAMPBELL RIVER RELEASES *ECONOMIC UPDATE* Economic indicators offer insight into COVID-19's effect on local economy

It's been a tough year. In Campbell River and around the world, people have been coping with the profound social and economic impacts of the COVID-19 pandemic.

The City of Campbell River's recently-released Economic Update report helps clarify the impact of the recent economic turbulence by presenting a variety of economic indicators. These provide a snapshot of Campbell River's economy now and before the pandemic. The City will continue monitoring these and other indicators to track Campbell River's economy through the pandemic and into recovery. Updates will be released in future reports.

Economic indicators are grouped into the following categories within the report:

- Population growth
- Development
- Housing and real estate
- Employment
- Travel and tourism

The report also contains information about some of the economic programs recently offered by the City, and a peek at some of the programs for 2021.

Visit <u>https://campbellriver.ca/business-economy/resources/economic-updates</u> to read the Economic Update.

More information about the City's economic programs and activities can be found at <u>https://www.techatchery.ca/</u>.

###

Contact: Rose Klukas, Economic Development Officer

250-286-5738

COVID-19

Please note: We have new procedures in place to help prevent the spread of COVID-19.

We are gradually – carefully – resuming in-person services and limited public access to City facilities. For the most recent information on City services, please see our website (campbellriver.ca). Reach us with general inquiries by email (info@campbellriver.ca) or telephone 250-286-5700.